

Finance Management for IT Services

Manages invoicing of your IT assets and resources



OMNITRACKER Finance Management for IT Services (FinMITS) is a highly efficient, scalable and effective solution for invoicing cost data sources of the OMNITRACKER IT Service Management (ITSM) and Project Management (PMC) application. IT Service Providers can utilize this application to automate billing of assets, contracts, resources and other cost elements.

OMNITRACKER FinMITS covers the missing link between Service Management (ITSM) and your Enterprise Resource Planning (ERP) application. It automatically generates billing lines, so that no cost elements can be forgotten to be invoiced.

Key Benefits

Out-of-the-box Financial Management

- Financial Management Support
- With a minimum of administration
- Covering cost data sources like time registration, price per ticket, assets under contract, contract charging, etc.
- Supports Service Invoicing

Automated ITSM Service Invoicing

- Automated revenue generation
- Covers different cost data sources
- No cost data can be forgotten

Financial Control

- Configurable by data entry
- Approval procedures included
- Views & billing information available at your fingertips
- Built-in reporting

Integration

- Missing link between ITSM and ERP
- Easily integrates with your ERP application
- Supplies your ERP tool with invoice lines

Platform technology

- Business process platform
- Integrate IT Service Management, Project Management and Financial Management into one tool

Challenges

When IT Service Organizations manage operations of their customers and provide services, the revenue generation part of these services are often less taken care of. This often results in missed revenue.

The OMNITRACKER 'Finance Management for IT Services' closes this gap. It automates the accounting of different cost elements inside a Service Organization. With OMNITRACKER FinMITS, the approving of service invoice elements is performed in the service management tooling and not in a separate ERP tooling.

Finance Accounting

Accounting utilizes different cost data sources, from where it will generate billing lines. These billing lines each have a workflow to control its specific life cycle and behaviour.

Cost Elements like time registration, price per ticket, assets under contract, contract billing, material utilized ... are automatically converted into billing lines and provided as input for the invoicing tool (see Finance Charging).

Flexible configuration, by data entry parameters, can setup the specific accounting of each customer and/or contract. Invoicing parameters such as 'invoice in advance', 'in arrears', 'per month', 'per quarter' and 'annual billing' are a few of the parameters which can be utilized.







Finance Charging

After Billing lines are approved, they are either get passed to the ERP tool as Invoice lines or are deducted from a Credit Pack.

With the support of FinMITS your Service Invoicing is under control with a minimum of administration and necessary follow-up.

What is OMNITRACKER?

OMNITRACKER is a universal platform for business processes on which all OMNITRACKER applications are based. OMNITRACKER is a powerful tool for adapting processes to your needs:

-  **Save time** *OMNITRACKER offers solutions which you can implement quickly and adapt easily.*
-  **Cut costs** *After only a few days of training, you will be able to independently implement and configure OMNITRACKER applications.*
-  **Flexibility** *All OMNITRACKER applications are out-of-the-box solutions that are easily adapted to your needs – with no programming required.*
-  **Maintainability** *You can easily maintain your OMNITRACKER applications yourself.*
-  **Release compatibility** *Guaranteed release compatibility with future versions of the OMNITRACKER platform.*
-  **Customer-centered development** *Further development is geared towards the needs of the customers.*



 **OMNITRACKER supports all your business processes – regardless of company size.**




As an owner-managed company, we answer solely to our customers. Our top objective is to offer our customers high-quality products and first-class service. To achieve this, we consistently fulfil the wishes and requirements of our customers regarding product content, quality and schedule. Our commitment to a customer does not end with the signing of the contract; but rather, that is when it begins.

Would you like to know more about OMNINET and OMNITRACKER solutions? Then please get in touch with us!



OMNINET GmbH
Germany
D-90542 Eckental
E-Mail: sales@omninet.de
Web: www.omnitracker.com

OMNINET Technologies NV/SA
Belgium
B-3018 Leuven
Email: sales@omninet.be
Web: www.omnitracker.com

OMNINET Austria GmbH
Austria
A-1200 Wien
Email: sales@omninet.at
Web: www.omnitracker.com

OMNINET Nederland
Netherlands
NL-2517 JK Den Haag
Email: sales@omninet.nl
Web: www.omnitracker.com

OMNINET GmbH
Switzerland
CH-8808 Pfäffikon
Email: sales@omninet.ch
Web: www.omnitracker.com

OMNINET OOO (Russia and CIS)
Russia
RUS-Moscow 107045
Email: sales@omninet.ru
Web: www.omnitracker.com

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